Report of the Town Manager

It is my pleasure to present to you the annual report of the financial status of Fort Fairfield as prepared by Felch and Company for the year ending June 30, 2017. In reviewing this year's financial position, Fort Fairfield's revenue for the fiscal year was $5,134,273 which is $43,820 more than the budgeted amount. Increases were in excise tax, property tax and federal and state assistance. Our expenditures were $4,779,433 which is $261,698 less than budgeted amount. Town staff should be credited for working hard to come in under budget. The Town ended the fiscal with a surplus of $305,518. The surplus will be used to build the Town’s capital reserve and help offset the expected increase in the MSAD #20 budget requirement.

The Town Council and Town Staff strive to find innovative ways to meet the needs of our Town and minimize the tax impact to Town taxpayers. The Town staff has been proactive in applying for grants that help the Town provided services and reduce the tax burden to the Town taxpayers. The Fire Department received a $25,000 grant from the Stephen and Tabitha King Foundation that will allow the Department to purchase tools and equipment. The library received a grant of $2,700 from the Ruth Reed Mraz Family Memorial Fund that will allow the library to digitize historical records. These are examples of the work Town staff did to find resources that help reduce the tax burden to the taxpayers.

I thank all who participate in making Fort Fairfield a great place to live and work. Please feel free to contact me with any questions, comments or concerns, and on ways we can continue to make Fort Fairfield a place that is friendly by nature.

Best regards,

James C. Risner