

Fort Fairfield Town Council Special Meeting  
Council Chambers  
Monday, July 15<sup>th</sup>, 2019  
12:00 p.m.

I. Roll Call

Councilors: All Councilors are present.

Staff: Ms. Powers, Billie Jo Sharpe, Tony Levesque

II. Special Meeting

A. Town Charter §C-13(A) TAN Katahdin Trust

Background: As is customary in the past to aid the Town with cash flow during the 2nd and 3rd quarters of the Fiscal Year (FY), a TAN has been voted on and approved at Council Meetings. It is my observation that the Town would be better served to request the TAN in the 1st and 2nd quarters of the Fiscal Year prior to our Tax Commitment for better cash flow until tax payments begin.

Recommendation: That the Town Council authorizes the Council Chair and the Town Manager to sign for the FY 2019/2020 TAN with Katahdin Trust Company.

Motion: Mr. Kilcollins.

Second: Mr. Butler.

Discussion: None.

Vote: All Affirmative.

III. Adjournment

Motion: Mr. Smith.

Second: Mr. Butler.

Council Adjourned at 12:01 pm.

Respectfully submitted,

Billie Jo Sharpe  
Town Council Secretary